

Palms at Casey Key Homeowners Association, Inc.
Proposed Budget
January 1, 2021 - December 31, 2021

	2020 Approved Budget	Actual Bal 8/31/20	Year End Projections	2020 Totals	2021 Proposed Budget
INCOME					
5010 · Assessments	47,368	31,579	15,789	47,368	47,368
5060 · Capital Contributions	0	0	0	0	0
5065 · Interest Capital Contributions	0	6	3	8	0
5070 · Late Fees/Interest	0	138	69	207	0
Total Income	47,368	31,723	15,861	47,584	47,368
EXPENSE					
Administrative					
7100 · Insurance	3,500	2,345	1,172	3,517	3,800
7150 · Legal Expense	250	0	0	0	250
7170 · Tax Prep & Financial Reporting	200	200	0	200	200
7200 · Management Fees	7,500	5,000	2,500	7,500	7,800
7250 · Office Supplies	100	192	96	288	300
7260 · Postage	150	78	39	117	125
7270 · Printing & Copying	150	43	21	64	75
7300 · Misc. Administrative	500	606	303	909	900
Total Administrative	12,350	8,463	4,131	12,594	13,450
Maintenance					
7600 · Landscape Maintenance	12,000	8,310	4,155	12,465	12,000
7610 · Landscape Replacement	2,248	300	150	450	2,244
7620 · Irrigation Maintenance/Repairs	3,000	1,012	506	1,518	3,000
7630 · Mulch/Annuals	3,446	0	0	0	3,050
7640 · Pond Maintenance	1,700	1,000	500	1,500	1,700
7650 · Wetland Mitigation/Monitoring	1,000	0	0	0	1,000
7660 · Misc. Maintenance	3,000	164	82	246	3,000
Total Maintenance	26,394	10,786	5,393	16,180	25,994
Utilities					
8610 · Electricity	2,200	803	402	1,205	1,500
8620 · Streetlights	3,000	1,831	916	2,747	3,000
Total Utilities	5,200	2,635	1,317	3,952	4,500
TOTAL OPERATING EXPENSE	43,944	21,884	10,842	32,726	43,944
Reserves/Capital					
9970 · Reserves- General	3,424	2,568	856	3,424	3,424
9980 · Capital Contributions	0	0	0	0	0
Total Transfer to Reserve/Capital	3,424	2,568	856	3,424	3,424
TOTAL EXPENSES AND RESERVE	47,368	24,452	11,698	36,150	47,368

Total Homes 31
Assessment Paid Quarterly 4
2021 Assessment per home \$ 382.00